



PORTSMOUTH LUMBER CO.

ALTERED APPLICATIONS WILL NOT BE ACCEPTED.

THIS APPLICATION MUST BE COMPLETED IN FULL IN ORDER TO BE PROCESSED.

CREDIT

APPLICATION

P | 740 354 4572 F | 740 355 7905 E | info@portsmouthlc.com

LEGAL BUSINESS NAME _____ DATE ESTABLISHED _____

OPERATING AS _____

PHONE NO. _____ FAX NO. _____ EMAIL _____

BILLING ADDRESS _____

CITY _____ STATE _____ ZIP _____ WEBSITE _____

SHIPPING ADDRESS _____

CITY _____ STATE _____ ZIP _____ CONTACT NAME _____

TYPE OF BUSINESS | CORPORATION ☐ STATE-INCORPORATED ☐ PARTNERSHIP ☐ SOLE PROPRIETOR ☐

FEDERAL ID NUMBER _____ NUMBER OF EMPLOYEES _____

STYLE OF BUSINESS | MFG ☐ DISTRIBUTOR ☐ RESELLER ☐ END USER ☐ SERVICE ☐

A/P CONTACT _____ PHONE NO. _____ EMAIL _____

SIGNING OFFICER(S) _____ ☐

LIMITS OF PRINCIPLES OF FIRM

OFFICER (S) / OWNERS (S)

1. NAME _____ SOCIAL SECURITY NO. _____ HOME PHONE _____

2. NAME _____ SOCIAL SECURITY NO. _____ HOME PHONE _____

PARENT CO. NAME _____

DOES PARENT COMPANY GUARANTEE DEBTS?: YES ☐ NO ☐

PARENT CO ADDRESS _____

CITY _____ STATE _____ ZIP _____

BANK NAME _____

PHONE NO. _____ FAX NO. _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

CHECKING ACCOUNT NO. _____ SAVINGS ACCOUNT NO. _____

LOAN NUMBER _____

TRADE REFERENCES

1. COMPANY NAME _____
PHONE NO _____ FAX NO _____ ACCOUNT NO _____
ADDRESS _____ CITY _____ STATE _____ ZIP _____

2. COMPANY NAME _____
PHONE NO _____ FAX NO _____ ACCOUNT NO _____
ADDRESS _____ CITY _____ STATE _____ ZIP _____

3. COMPANY NAME _____
PHONE NO _____ FAX NO _____ ACCOUNT NO _____
ADDRESS _____ CITY _____ STATE _____ ZIP _____

HAS THE FIRM OR ANY OF ITS PRINCIPALS EVER BEEN BANKRUPT? YES ☐ NO ☐

IF YES, EXPLAIN _____

BY SIGNING THIS CREDIT APPLICATION/AGREEMENT, THE INDIVIDUAL EXECUTING THIS APPLICATION BELOW ON BEHALF OF BUYER, INDIVIDUALLY AND PERSONALLY, REPRESENTS AND WARRANTS TO Portsmouth Lumber Company THAT: 1) HE/SHE IS AUTHORIZED TO EXECUTE THIS APPLICATION ON BEHALF OF BUYER; 2) THE INFORMATION SET FORTH IN THIS APPLICATION IS ACCURATE AND COMPLETE; 3) BUYER AGREES THAT THE PREVAILING PARTY IN ANY PROCEEDING TO ENFORCE THIS GUARANTEE OR TO RESOLVE A DISPUTE WITH Portsmouth Lumber Company WILL BE ENTITLED TO RECOVER ITS COSTS, INCLUDING ATTORNEYS FEES, COLLECTION AGENCY FEE, FROM THE OTHER PARTY; AND 4) THE BUYER SUBMITS TO THE "JURISDICTION OF THE STATE OF OHIO, AND COUNTY OF SCIOTO, AND THAT ANY JUDICIAL PROCEEDING INVOLVING THE BUYER AND Portsmouth Lumber Company SHALL BE VENUED IN SCIOTO COUNTY, OHIO. BUYER AGREES TO PAY INTEREST ON ANY UNPAID PURCHASES, BEGINNING 30 DAYS AFTER THE PAYMENT DUE DATE, AT THE RATE OF 2% PER MONTH; 24 % PER ANNUM, OR THE MAXIMUM STATUTORY RATE, WHICHEVER IS LESS. BUYER ALSO AGREES TO PAY \$35.00 FOR EACH CHECK ISSUED BY BUYER TO Portsmouth Lumber Company WHICH IS RETURNED TO Portsmouth Lumber Company UNPAID OR MARKED NSF. IN SIGNING THIS APPLICATION, BUYER AGREES TO ALL OF THE ABOVE AND HEREBY GRANTS PERMISSION FOR CREDIT INFORMATION TO BE VERIFIED BY COMPANY(IES) AND FINANCIAL INSTITUTION(S) THAT THE BUYER HAS SPECIFIED ON THIS DOCUMENT AND OTHERS THAT Portsmouth Lumber Company BECOMES AWARE OF DURING THE CREDIT REVIEW PROCESS AND FROM TIME TO TIME. THE UNDERSIGNED ALSO UNDERSTANDS THAT Portsmouth Lumber Company WILL RETAIN THIS APPLICATION, WHETHER OR NOT IT IS APPROVED, AND THAT Portsmouth Lumber Company WILL CONSIDER THIS APPLICATION AS A CONTINUING STATEMENT OF THE UNDERSIGNED'S FINANCIAL POSITION AND SITUATION UNTIL NOTIFIED OTHERWISE BY THE BUYER. IN ORDER FOR Portsmouth Lumber Company TO SELL AND TO CONTINUE TO SELL TO BUYER, BUYER HEREBY REPRESENTS AND WARRANTS THAT IT IS SOLVENT AND THAT IT PAYS ITS OBLIGATIONS AS THEY BECOME DUE. THE PRECEDING REPRESENTATION AND WARRANTY WILL BE DEEMED TO BE REPEATED IN EACH PURCHASE BY BUYER. FAXED DOCUMENTS WILL BE DEEMED AS ORIGINAL. NO ORAL AGREEMENTS WILL BE ACCEPTED. THE TERMS ON THIS CREDIT APPLICATION/AGREEMENT OVERRIDES ALL OTHERS.

COMPANY NAME _____

AUTHORIZED SIGNATURE _____ DATE _____

SIGNATORY NAME (PRINT) _____ TITLE _____

PERSONAL GUARANTEE THE INDIVIDUAL BY SIGNING THIS CREDIT APPLICATION/AGREEMENT IS EXECUTING THIS APPLICATION ON BEHALF OF BUYER AND PERSONALLY GUARANTEES, AND AGREES TO BE PERSONALLY LIABLE FOR FAILURE OF THE PERFORMANCE BY BUYER OF, ANY AND ALL OF BUYERS' OBLIGATIONS UNDER THIS APPLICATION WITH Portsmouth Lumber Company INCLUDING TIMELY PAYMENT OF ANY AND ALL SUMS DUE TO Portsmouth Lumber Company. THE PERSONAL GUARANTEE ALSO APPLIES IN THE EVENT THAT THE BUYER DECLARES BANKRUPTCY OR APPLIES FOR BANKRUPTCY PROTECTION.

SIGNATURE _____ DATE _____

GUARANTOR'S NAME (PRINT) _____ TITLE _____

GUARANTOR'S HOME ADDRESS _____

CITY _____ STATE _____ ZIP _____